

**CUESTA COLLEGE**  
**BUS201A: Financial Accounting**  
**Distance Learning Education**  
**WELCOME LETTER**  
**SYLLABUS**  
**Spring 2012**

Professor Beverly Larson: [blarson@cuesta.edu](mailto:blarson@cuesta.edu)

**Adding this class:** It is highly suggested that if you intend to take one of these classes that you register immediately. The online classes usually fill up within days and have a limited number of spaces for students. Also, if you register and then are unable to take the class, please drop immediately as a courtesy to those trying to register for a class.

**THERE WILL BE TWO FACE-TO-FACE MEETINGS:**

**ORIENTATION:**

We have an Orientation meeting before starting this class. If you are out of the area, on vacation or have to work that day, you **MUST** notify me in advance to be excused. Unless you are excused, I may not be able to save your space. As there usually are students waiting to get a spot in the class, if you do not attend **OR NOTIFY ME IN ADVANCE**, your space may be given to a warm body rather than a cold name on the roster. *No Exceptions*

**ORIENTATION MEETING:** Class #32314 & #32315 - Tuesday, January 17, 2012; 1-2pm; Room 4110

**EXIT FINAL:**

The college is now hosting an on-campus testing center. You must come to campus and present a photo ID. **THERE IS NO OTHER WAY TO TAKE YOUR FINAL.** If you miss the date, there is nothing that I can do. Please make your arrangements now.

**EXIT FINAL:** Saturday, May 12, 2012; 9am; Rooms 3412 & 3413 ; S LO Campus

**Textbook:**

**BUS201A: FINANCIAL ACCOUNTING:** Kimmel Financial Accounting; 6th Edition; Wiley Publishers, New York (ISBN 9781118122570) This Cuesta book is bundled with a WileyPlus code ( \$109.00 net)  
You may also purchase the Registration Code online which includes the online book (\$95.00 net)

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**[www.wileyplus.com](http://www.wileyplus.com)**

**Our Exam & Homework (and the textbook) Web Site:**

**To register, use the following 'unique' URL for your class:**

**Class Section (BUS201A) URL - <http://edugen.wiley.com/edugen/class/cls/247782/>**

**WARNING:** You will only be able to access your exams (quizzes) during a 23-hour period. (Thursday midnight - 11pm on Fridays) You may enter your individual exams (quizzes) **ONCE ONLY**. Once you are in the exam area, **DO NOT LEAVE**. Once you leave, the program times out and assumes that you are done, then it will grade your work and lock it. You can not enter again nor can I over-ride the program. If your computer is down, have a backup plan.

<http://blackboard.cuesta.edu>

**Our Discussion Board, Syllabus, Calendar and Announcement Web Site:**

(Discussion Board posts get 1 point extra credit per chapter)

To register, use the following:

- **User Name:** 'first name/underscore/last name' (lower case) ie, beverly\_larson
- **Password:** 'STUDENT' (all caps) You may change this later

**WARNING:** You may work on your homework all week long but the final homework is due by 11pm on Fridays. I have set the homework program to 'Unlimited Attempts' so you will not be rushed. You may also print off your homework and work on it off site, then enter your work at a later time. Full points are still given. However, any late homework will still be accepted but only with 50% credit. **ALSO:** It is not wise to wait until a couple of hours before the deadline to begin your week's work.

**ALL ASSIGNMENTS ARE DUE BY 11pm ON FRIDAY'S. Check Calendar dates for assignments.**

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**BUS201A:**

**COURSE DESCRIPTION: Financial Accounting**

**COURSE OBJECTIVE: Upon completion of this class, students should be able to:**

1. Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting and the constraints and limitations on accounting information.
2. Define and use accounting and business terminology.
3. Explain what an accounting system is and how it is designed to satisfy the needs of specific businesses. Summarize the purpose of a journal and a ledger.
4. Apply transaction analysis, input transactions into the accounting system, process this input and prepare and interpret the four basic financial statements.
5. Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the matching principle.
6. Identify and illustrate how the principles of internal controls are used to manage and control the firm's resources and minimize risk.
7. Explain the content, form and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors and other users.
8. Explain the nature of current asset issues including measuring and reporting receivables and bad debts, measuring and reporting inventory and cost of goods sold.
9. Explain the valuation and reporting of current liabilities, estimated liabilities and other contingencies.
10. Identify and illustrate issues relating to long-term asset acquisition, use, depreciation and disposal.
11. Distinguish between capital and revenue expenditures.
12. Identify and illustrate issues relating to long-term liabilities including valuation of debt, issuance and retirement.
13. Identify and illustrate issues relating to stockholders equity including issuance, repurchase of capital stock and dividends.
14. Explain the importance of Operating, Investing and Financing Activities reported on the Statement of Cash Flows when evaluating solvency and liquidity of a firm.
15. Interpret company activity, profitability and liquidity through selection and application of appropriate financial analysis tools.
16. Identify the ethical implication inherent in financial reporting and be able to apply strategies for addressing them.

**GRADING:** Course grades are determined by the student's achieved points based upon the following weighting for assignments and exams. Grades are assigned using percentages of 90, 80, 70, etc. No plus or minus grades are assigned.

<u>BUS201A: METHODS OF EVALUATION:</u>	<u>Points:</u>	<u>Percentages:</u>
13 Homeworks @ 20 points each	260	40%
13 Quizzes @ 20 points each	260	40%
2 Comprehensive Problems	30	4%
Final	<u>100</u>	<u>16%</u>
	650 Points	100%

(plus any extra credits)

How much work is it going to be? Most students are very surprised at the amount of work and effort involved as you are teaching yourselves with little interaction. You need to be self-motivated and disciplined with good time management skills. On the other side of the coin, you can work and test at your convenience even if it's midnight or two in the morning. ☺

Administrative: Each student is required to follow all school guidelines and comply with all school and class deadlines including personal responsibility for adding and/or dropping this class. Each student is responsible for obtaining updates or changes to the syllabus and/or assignments, if any. Watch for emails and bulletins on Blackboard pertaining to these.

Academic Honesty: Students are responsible, for being aware of and complying with, Cuesta College's Academic Honesty Policy. (please refer to the current Cuesta College class schedule or catalogue) This policy especially pertains to our class in relation to submitting another person's work as your own or letting someone use your work.

Special Accommodations: Students with a documented disability that requires special accommodations, please email your instructor during the first week of class for a confidential discussion regarding possible arrangements.

Feel Free to email me at [blarson@cuesta.edu](mailto:blarson@cuesta.edu). I will try to respond within 24-hours (weekends optional). If I'm home, I'll be online periodically, if not, then it's Monday before I return emails.

When emailing me at my Cuesta email, TYPE YOUR "NAME and CLASS #" IN THE SUBJECT LINE. I get a ton of emails and I don't want to miss your's. We may have miles between us but remember, I'm only an email away.

The online learning environment is a wonderful experience for students as well as your instructor. I look forward to meeting you all online!

Good Luck, bl ☺

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