



SAN LUIS OBISPO COUNTY COMMUNITY COLLEGE DISTRICT

## FINANCING CORPORATION

### MINUTES

Regular Meeting

October 7, 2009

2:00 p.m.

The District Financing Corporation of the San Luis Obispo County Community College District met in Regular Session in Room 5401, Building 5000, Conference Center in the Cuesta College Student Center, San Luis Obispo Campus; members having received notice as prescribed by law.

1. **Call to Order**                      The meeting was called to order by Pat Mullen at 2:02 p.m.

2. **Roll Call**                              Board Members Present  
Mr. Patrick W. Mullen  
Dr. Dave Pelham  
Ms. Toni Sommer

### BUSINESS AGENDA DISCUSSION / ACTION ITEMS

1. **SLOCCCD Financing Corporation Resolution 01-09, Amending the Financing Corporation By-laws (Attachment )**                      **Motion to Approve:** Pelham — **Passed** unanimously by roll-call vote of those members present to approve SLOCCCD Financing Corporation Resolution 01-09, as presented.  
Yes – (3), No – (0)
- This action ensure compliance with EdCode § 81345, which requires that no person shall be eligible to serve as a member or director of the nonprofit corporation except a person initially approved by resolution of the governing board of the community college district.
2. **SLOCCCD Financing Corporation Resolution 02-09, Delivery and Sale of Certificates of Participation**                      **Motion to Approve:** Pelham — **Passed** unanimously by roll-call vote of those members present to approve SLOCCCD Financing Corporation Resolution 02-09, as presented.  
Yes – (3), No – (0)
- This action authorizes the execution, delivery, and sale of Certificates of Participation in the maximum principal amount of not to exceed, \$25 million for the purpose of completing the Theater Arts Building project, constructing the Learning Resource Center (North County) project, payment of principal and interest on the 2007 Grant Anticipation Notes, and refunding of an equipment lease with LaSalle Bank.

### ADJOURNMENT

**Adjournment**    The meeting was adjourned at 2:05 p.m.

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Dave Pelham  
Superintendent/President